CONFERENCE COMMITTEE REPORT DIGEST FOR ESB 564

Citations Affected: IC 32-29; IC 32-30.

Synopsis: Mortgage foreclosure sales. Conference committee report for ESB 564. Allows a petitioner in a mortgage foreclosure sale to request an auctioneer who must be approved by the court. Requires the auctioneer to schedule the auction. (This conference committee report removes provisions: (1) prohibiting a title insurance agent or a title insurance underwriter from making a disbursement from an escrow account unless certain conditions are met; (2) requiring the deposit of funds received for an escrow transaction to be made into an escrow account unless the parties agree in writing to another arrangement; and (3) allowing a sheriff to charge a person enforcing a mortgage foreclosure judgment a fee of not more than \$200 for sheriff's sale costs.)

Effective: July 1, 2005.

CC056402/DI 101+ 2005

Adopted Rejected

CONFERENCE COMMITTEE REPORT

MR. SPEAKER:

Your Conference Committee appointed to confer with a like committee from the Senate upon Engrossed House Amendments to Engrossed Senate Bill No. 564 respectfully reports that said two committees have conferred and agreed as follows to wit:

that the Senate recede from its dissent from all House amendments and that the Senate now concur in all House amendments to the bill and that the bill be further amended as follows:

- 1 Page 1, delete lines 1 through 17.
- Delete pages 2 through 4.
- Renumber all SECTIONS consecutively.
 (Reference is to ESB 564 as printed March 23, 2005.)

CC056402/DI 101+ 2005

Conference Committee Report on Engrossed Senate Bill 564

S	igned	by:
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Senator Clark Chairperson	Representative Burton	
Senator Broden	Representative Bottorff	
Senate Conferees	House Conferees	

CC056402/DI 101+ 2005